

PRODUCT HIGHLIGHTS SHEET BOSWM CASH FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of BOS Wealth Management Malaysia Berhad ("BOSWM MY") and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BOSWM Cash Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BOSWM Cash Fund and lodgment of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the BOSWM Cash Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BOSWM MY, responsible for the BOSWM Cash Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

BRIEF INFORMATION ON THE PRODUCT

1. What Is This Product About?

Product Type	Unlisted unit trust fund (open-ended)
Manager	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
Trustee	MTrustee Berhad 198701004362 (163032-V)

PRODUCT SUITABILITY

2. Who Is This Product Suitable For?

An investor who is seeking a steady income[□] stream and high level of liquidity in their investments, with a shorter-term investment horizon.

[□] Income is in reference to the Fund's distribution, which could be in the form of cash or units.

Unit prices and distributions payable, if any, may go down as well as up. The investor may not get back the full amount invested and the principal amount invested may be at risk.

Please note that if you are a US Person, you are not eligible to subscribe to the Fund. We reserve the right to return your investment without advance notice if we become aware that you are a US Person who holds any Class(es) of the Fund.

KEY PRODUCT FEATURES

3. (a) What Am I Investing In?

Fund Category	Money market	
Fund Type	Income	
Base Currency	Ringgit Malaysia (RM)	
Distribution	Income, if any, will be distributed monthly.	
Financial Year End	30 September	
Class(es)	Class A	Class B
Launch Date	7 October 2005	
Issuance Price	RM0.5000	First NAV per unit as per the commencement date of the Class.

INVESTMENT OBJECTIVE

The Fund aims to provide regular income[□] potentially higher than prevailing money market and savings rates, stability of capital and a high level of liquidity.

□ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

INVESTMENT POLICY AND STRATEGY

The Fund will focus on investing in a diversified portfolio of deposits with financial institutions and/or money market instruments with financial institutions to generate regular stream of income that is higher than prevailing money market and savings rates.

Note: The Fund is neither a capital guaranteed fund nor a capital protected fund.

ASSET ALLOCATION

The Fund will invest at least 90% of its NAV in placements of deposits with financial institutions and/or money market instruments with financial institutions with maturity of no more than 12 months* The asset allocation of the Fund in terms of tenure of deposits with financial institutions and/or money market instruments with financial institutions may be reviewed from time to time depending on the Fund's liquidity requirements and to optimise income to the Fund. The Fund does not expect to carry out any temporary defensive measure as the Fund's assets are highly liquid (i.e. deposits and/or money market instruments).

* However, the Fund may invest in money market instruments with the remaining maturity period of no longer than 732 days (two years) **provided the money market instruments are issued by, or guaranteed by, either a government, government agency or central bank.**

The Fund's investments will bear a rating of at least P2 for short-term issues (money market instruments), by RAM Rating Services Berhad (RAM) or equivalent ratings by another rating agency. Upon the event of a downgrade of credit rating to below investment grade (P3 and below for short term ratings), the Manager will notify the Trustee of its strategy to rectify the situation, which may involve the nearest opportunity for disposal of the instrument or a scheme of arrangement with the issuer of instrument.

The Fund's combination of deposits and money market instruments is expected to minimise the Fund's exposure to interest rates fluctuations and hence minimise fluctuations in Fund pricing.

PERFORMANCE BENCHMARK

Since inception to 30 June 2007	3-Month Kuala Lumpur Interbank Offer Rate (KLIBOR)
1 July 2007 onwards	Maybank Overnight Repo Rate

The benchmark for the Fund is widely used and available from www.maybank2u.com.my on a daily basis. It will also be published as a comparison against the Fund's total return at least on a monthly basis in our publications and on our website.

Effective 1 July 2007, the benchmark Maybank Overnight Repo rate has been adopted for the Fund based on the following rationales:

- It provides a more accurate base of comparison against the Fund's performance; and
- Repo rates provide realistic correlation as to changes in short-term deposit rates whenever there is a change in the Overnight Policy Rate[^].

[^]The Overnight Policy Rate (OPR) will be the indicator of the monetary policy stance. The OPR will have a dual role – as a signaling device to indicate the monetary policy stance and as a target rate for the day-to-day liquidity operations of the central bank. Any change in the monetary policy stance would be signalled by a change in the OPR. It will serve as the primary reference rate in determining other market rates.

Note: You are advised that the risk profile of the Fund is different from the risk profile of the performance benchmark.

Investment in this Fund is not the same as placement in a deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in this Fund.

3. (b) Who Am I Investing With?

Manager	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
Trustee	MTrustee Berhad 198701004362 (163032-V)
Auditors	PricewaterhouseCoopers PLT ('PWC') (LLP0014401-LCA & AF 1146)
Tax Advisers	Ernst & Young Tax Consultants Sdn Bhd 198901002487 (179793-K)

4. What Are The Possible Outcomes Of My Investment?

- The quantum of potential returns of the Fund would depend on the Fund's asset allocation decisions and performance of the underlying investments of the Fund.
- This is a non-guaranteed Fund and the investor may not get back the full amount invested and the principal amount invested may be at risk. Returns are also not fixed or guaranteed.
- Investment in this Fund is not the same as placement in a deposit with a financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in this Fund.

KEY RISKS

5. What Are The Key Risks Associated With This Product?

SPECIFIC RISK OF THE FUND

- **Early termination of cash deposits risk** – This is the risk of the Fund having to terminate/withdraw from placements in cash deposits before the maturity date of the respective placements – due to redemptions from the Fund. As a result of the premature termination of placements, there will be a loss of a percentage or even all of the profits accumulated during the period of holding of the cash deposits, resulting in loss of income to the Fund. To mitigate this risk, the Manager anticipates the potential percentage of the Fund that may experience redemptions and allocates maturities accordingly. For example, the Manager may ensure that there are sufficient tranches of cash deposits maturing weekly to meet any potential redemptions from the Fund.
- **Interest rate risk** – This risk refers to the effect of interest rate changes on the market value of a money market portfolio. In the event of rising interest rates, prices of money market instruments will generally decrease and vice versa.

The interest rate is a general indicator that will have an impact on the management of funds regardless of whether it is an Islamic unit trust fund or otherwise.

Note: For the avoidance of doubt, the Fund doesn't seek to invest in fixed income securities.
- **Reinvestment risk** – This risk refers to the effect of interest rate changes on investment income of the money market portfolio. In the event of declining interest rates, investment income will generally decrease due to lower reinvestment rate. This risk will be mitigated via maturity management of the cash and/or money market portfolio.
 - The Fund will look to increase its average maturity of its deposit placements in an environment of falling interest rates. Longer average maturity decreases the frequency at which cash becomes available and needs to be reinvested.

PRINCIPAL RISKS OF THE FUND

- **Credit and default risk** – Credit risk relates to the creditworthiness of the Financial Institutions of the money market instruments and deposit and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the Financial Institutions may impact the value as well as liquidity of the money market instruments and deposit placements. In the case of rated money market instruments, this may lead to a credit downgrade which will in turn adversely affect the value of the money market instruments. This could adversely affect the value of the fund. Default risk relates to the risk that the Financial Institutions either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the money market instruments. This could adversely affect the value of a fund.
- **Inflation risk** – This is the risk that investors' investment in a fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.
- **Interest rate risk** – This risk refers to the effect of interest rate changes on the market value of a money market portfolio. In the event of rising interest rates, prices of money market instruments will generally decrease and vice versa.
- **Liquidity risk** – This risk occurs during periods of unexpected high redemption by unit holders. If a fund needs to sell a relatively large amount of fund's existing underlyings, the act itself may depress the value of the Fund due to potential interest loss, which may subsequently lead to investment loss to its unitholders.

To mitigate liquidity risk, the Fund is managed in such a way that maturities of cash deposits and money market instruments are adequately diversified across a broad range of tenures to meet potential redemptions without having to resort to early termination of placements that could potentially result in interest losses. We may (in consultation with the Trustee) seek temporary financing to meet redemption request, considering which is in the best interests of unitholders before we consider the suspending the dealing in the Fund's units. Please refer to Section 8.9 Suspension of Dealing in Units in the prospectus for more details.
- **Manager's risk** – This risk refers to the day-to-day management of a fund by the unit trust fund manager which will impact the performance of the fund. For example, investment decisions undertaken by the unit trust fund manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.
- **Market risk** – This risk refers to the potential losses in the investment of the fund which will impact the fund's NAV, due adverse changes in economic development, political situation and/or other factors.
- **Non-compliance risk** – This risk refers to the risk that the unit trust fund manager does not adhere to legislation or guidelines that govern the investment management and operations of a fund or to a fund's investment mandate stated in the deed. This risk

also concerns non-compliance with internal operating policies and the unit trust fund manager acting fraudulently or in a manner that is unfair to unitholders. This risk could result in disruptions to the operations of a fund and potentially lead to reduced income/gains or even losses to unitholders. The unit trust fund manager has in place stringent internal policies and procedures to ensure a fund is managed to the full benefit of investors and in compliance with the relevant fund regulations or guidelines. There is also separation of fund management duties such as investment decision making, execution of trades and accounting for/valuation of such trades. A compliance team is in place to monitor such operational and investment activities.

The investment manager exercises diligence in minimising the above risks to the Fund. However, it is not always possible to cover all investment risks in spite of best efforts as financial markets can be highly unpredictable. Investors are encouraged to consult their advisers such as financial/tax consultants, lawyers or bankers for a further understanding of these risk.

FEES AND CHARGES

6. What Are The Fees And Charges Involved?

	Class A & Class B
Sales Charge	Nil
Annual Management Fee	Up to 0.30% p.a. of NAV of the class(es) of the Fund. The annual management fee is payable on a monthly basis.
Annual Trustee Fee	Up to 0.025% p.a. of the NAV of the Fund. The annual trustee fee is payable on a monthly basis.
Redemption Fee	Nil
Switching Fee	The Manager does not intend to charge any switching fee; however, under certain circumstances, unitholders performing a switching transaction will have to pay the applicable difference in sales charge between the funds to be switched from and the funds to be switched into. Please refer to the prospectus for the terms and conditions of the switching facility of the Fund.
Transfer Fee	Nil

Note: By default, redemption and income distribution proceeds will be made via bank transfer. Request for cheque payment will be subjected to a fee. Kindly refer to the prevailing prospectus for more information.

Despite the maximum fees and charges permitted by the deed, all current fees and charges are as disclosed above.

All fees and charges quoted are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant.

VALUATIONS AND EXITING FROM INVESTMENT

7. How Often Are Valuations Available?

- The valuation of NAV for the Fund will be conducted at the end of each business day. The Fund's NAV attributed to the Class(es) will then be calculated, and the daily prices of the Class(es) will be published on the next business day.
- Fund prices will be published on BOSWM MY's website at www.boswealthmanagement.com.my.

8. How Can I Exit From This Investment And What Are The Risks And Costs Involved?

- Investors can exit from the investment by completing the transaction form. The duly completed and accepted original transaction form must reach BOSWM MY's head office by 12.00 p.m. on any business day. BOSWM MY will repurchase units at the Fund's NAV per unit calculated at the end of that business day.
- The investor will receive the prevailing price per unit.
- Transaction forms received after 12.00 p.m. will be treated as having been received on the next business day.
- Payments will be made to investors within two business days or up to a maximum of 7 Business Days (from the business day the redemption request is accepted).

Note: If an investor is a first-time investor with BOSWM MY, the investor is entitled to a cooling-off period of six business days. The refund for every unit with regards to the cooling-off must be as follows:

- **If the original price of a unit is higher than the price of a unit at the point of exercise* of the cooling-off right ("market price"), the market price at the point of cooling-off; or**
- **If the market price is higher than the original price, the original price at the point of cooling-off.**
- **The cooling-off proceeds (including the sale charge imposed on the day the units were purchased) will be refunded to you within seven (7) Business Days.**

*** forward pricing is applicable.**

However, this is not applicable to corporate/institutional investors; staff of BOSWM MY and their immediate family members; and persons registered with a body approved by the Securities Commission Malaysia to deal in unit trusts.

FUND PERFORMANCE (for the financial year ended 30 September)

Source of fund performance: Lipper for Investment Management
Source of benchmark performance: Bloomberg & Maybank www.maybank2u.com.my

9. Portfolio Structure

	2023	2022	2021
Cash & Liquid Assets	100.00%	100.00%	100.00%
Total	100.00%	100.00%	100.00%
Remarks	For the past three financial year ended 30 September, the BOSWM Cash Fund was 100% invested in cash deposits.		

10. Performance Data

Total Annual Return

	1.10.2022 To 30.9.2023	1.10.2021 To 30.9.2022	1.10.2020 To 30.9.2021	1.10.2019 To 30.9.2020	1.10.2018 To 30.9.2019	1.10.2017 To 30.9.2018	1.10.2016 To 30.9.2017	1.10.2015 To 30.9.2016	1.10.2014 To 30.9.2015	1.10.2013 To 30.9.2014
BOSWM Cash Fund – Class A	0.00%	0.47%	1.90%	2.98%	3.47%	3.40%	3.45%	4.05%	3.26%	3.13%
BOSWM Cash Fund – Class B	1.72%	1.84%	1.90%	2.98%	3.47%	3.40%	3.45%	4.05%	3.26%	3.13%
Benchmark [^]	1.16%	0.40%	0.25%	0.97%	1.78%	1.85%	1.75%	1.95%	2.00%	1.84%
[^] Maybank Overnight Repo Rate										

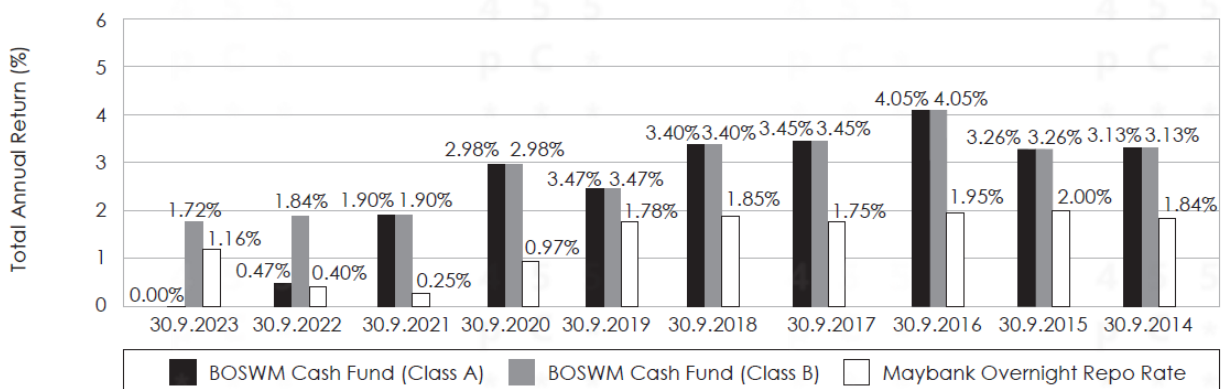
Average Annual Return

	1 Year's Period 1.10.2022 To 30.9.2023	3 Years' Period 1.10.2020 To 30.9.2023	5 Years' Period 1.10.2018 To 30.9.2023	10 Years' Period 1.10.2013 To 30.9.2023
BOSWM Cash Fund – Class A	0.00%	0.79%	1.81%	2.93%
BOSWM Cash Fund – Class B	1.72%	1.79%	2.45%	3.31%
Benchmark [^]	1.16%	0.61%	0.93%	1.48%
[^] Maybank Overnight Repo Rate				

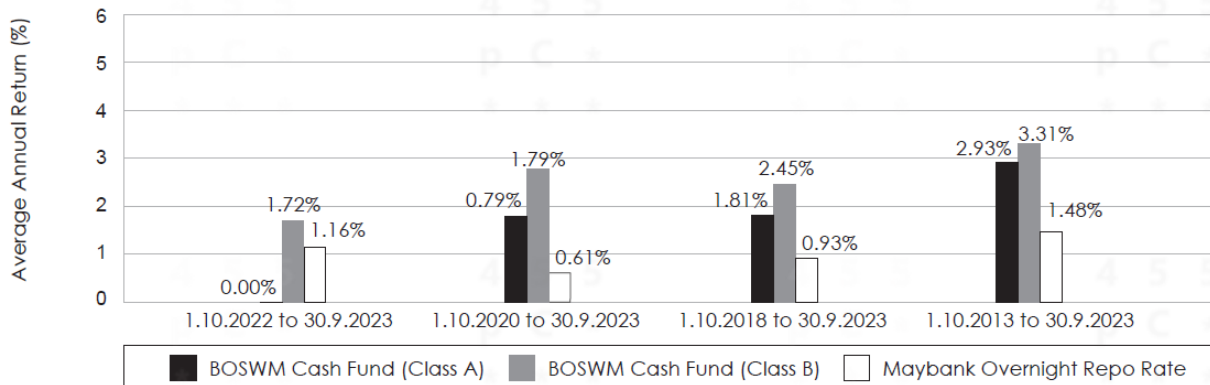
Note: With effect from 15 December 2021, the Fund was segregated into Class A and Class B where individual unitholders will be designated to Class A and non-individual unitholders will be designated to Class B.

11. Performance Chart

Total Annual Return



Average Annual Return



Basis of calculation and assumptions made in calculating the returns:

$$\text{* Percentage growth} = \frac{\text{NAV}_t - \text{NAV}_{t-1}}{\text{NAV}_{t-1}}$$

where t = current year t-1 = previous year

Note:

With effect from 15 December 2021, the Fund was segregated into Class A and Class B where individual unitholders will be designated to Class A and non-individual unitholders will be designated to Class B.

12. Distribution

	2023	2022	2021
Gross Distribution Per Unit (sen)			
- Class A	-	2.340	1.030
- Class B	0.885	2.570	1.030
Net Distribution Per Unit (sen)			
- Class A	-	2.340	1.030
- Class B	0.885	2.570	1.030

Distribution is in the form of cash.

Note:

With effect from 15 December 2021, the Fund was segregated into Class A and Class B where individual unitholders will be designated to Class A and non-individual unitholders will be designated to Class B. The distributions for Class B include those which were distributed at Fund level prior to 15 December 2021.

13. Unit Split

Not applicable.

14. Portfolio Turnover Ratio (PTR)

	2023	2022	2021
PTR (times)	33.79	46.21	9.37
Remarks	The PTR for the financial year is lower due to decrease in investing activities.		

Past performance of the Fund is not an indication of its future performance.

CONTACT INFORMATION

15. Who Should I Contact For Further Information Or To Lodge A Complaint?

Contact Details Of The Manager

Head Office	<p>BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) A subsidiary of Bank of Singapore 09-02, Level 9, Imazium, No. 8 Jalan SS 21/37, Damansara Uptown, 47400 Petaling Jaya, Selangor Tel: 03-7712 3000 E-mail: ContactUs@boswm.com Website: www.boswealthmanagement.com.my</p>
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Please specify the nature of the complaint and the person(s) involved – stating the date, time and place of occurrence.

- (i) For internal dispute resolution, you may contact:
BOS Wealth Management Malaysia Berhad – via phone to: 03-7712 3000
- (ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
- (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via e-mail to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (iii) You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara,
Bukit Kiara, 50490 Kuala Lumpur
- (iv) Federation of Investment Managers Malaysia's (FIMM) Complaints Bureau:
- (a) via phone to : 03-7890 4242
 - (b) via fax to : 03-2093 2700
 - (c) via e-mail to : complaints@fimm.com.my
 - (d) via online complaint form available at www.fimm.com.my
 - (e) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune,
No. 19, Lorong Dungun,
Damansara Heights, 50490 Kuala Lumpur

APPENDIX: GLOSSARY

business day(s)

Refers to a day (other than Saturdays, Sundays and public holidays) on which banks in Kuala Lumpur are open for business and a day on which Bursa Malaysia is open for trading in securities.

Note: The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as in the event of market disruption.

Class(es)

Means any class of unit of the Fund representing similar interests in the assets of the Fund.

Class A

Means a Class of Units denominated in Ringgit Malaysia which is designated for individual unitholder and/or such other category of unitholder, as may be determined by the Manager from time to time.

Class B

Means a Class of Units denominated in Ringgit Malaysia which is designated for non-individual unitholder and/or such other category of unitholder, as may be determined by the Manager from time to time.

daily unit price / net asset value (NAV) per unit

The NAV of the Fund divided by the total number of units in circulation, at a particular valuation point. Where the Fund has more than one Class, there shall be a NAV per unit for each Class of units; the NAV per unit of a Class at a particular valuation point shall be the NAV of the Fund attributable to that Class of units divided by the number of units in circulation for that the same valuation point.

fixed income / debt securities

Securities issued by corporations/institutions/governments/semi-government bodies that pay the investor a coupon/interest rate and which have a maturity date.

Fund

BOSWM Cash Fund

net asset value (NAV)

The total value of the Fund's assets minus its liabilities at a valuation point. In computing the annual management fee and annual trustee fee, the NAV of the Fund should include the management fee and the trustee fee for the relevant day. Where the Fund has more than one Class, there shall be a net asset value of Fund attributable to each Class.

prospectus

Prospectus and supplementary prospectus(es) in relation to the Fund managed by BOSWM MY.

short term

below one year.

US person

Means a US citizen or US tax resident individual, (including a green-card holder, an individual with substantial US presence and an individual who has US permanent or mailing address), a US corporation, US partnership, US trust or US estate for US federal income tax purposes.